



City of El Paso, Texas

Quarterly Budget Report

Bill Studer, Deputy City Manager

Financial and Administrative Services



Fiscal Year 2006

General Fund Analysis-First Quarter

Beginning Undesignated Fund Balance	\$17,212,918
--	---------------------

Year End Revenue Projection	\$265,530,871
------------------------------------	----------------------

Year End Expenditure Projection	\$265,223,103
--	----------------------

Projected Ending Fund Balance	\$17,520,686
--------------------------------------	---------------------

Current Projected Net Increase in Fund Balance by end of FY2006 is \$307,768

FY2006 General Fund Revenues

Adjusted Budget FY2006	Collected through First Quarter	Year End Projection
\$264,197,446	\$35,559,695	\$265,530,871

Total General Fund Revenues are currently projected to be in excess of budgeted revenues by **\$1,333,425**.

Tax Revenues

Adjusted Budget FY2006	Collected through First Quarter	Year End Projection
\$169,141,570	\$19,800,994	\$169,147,192

Projection Exceeds Budget by \$5,622

- **Sales Tax** year end collections currently projected at budget estimate, and may be adjusted depending on holiday retail activity to be reported in February.
- **Property Tax** collections for FY2006 are due at the end of January.

Franchise Fees

Adjusted Budget FY2006	Collected through First Quarter	Year End Projection
\$37,126,797	\$5,440,732	\$38,489,916

Projection Exceeds Budget by \$1,363,119

- **Texas Gas Service** estimate is **\$246,000** over budget estimate due to impact of higher natural fuel costs.
- **EPWU** - revenue collection based on 10% of gross EPWU water sales, currently projected to be **\$112,514** over budget estimate.
- **El Paso Electric Company** projected **\$1,000,000** over budget estimate due to increased fuel costs impact on the company.

Charges for Services

Adjusted Budget FY2006	Collected through First Quarter	Year End Projection
\$11,518,848	\$4,056,456	\$12,558,361

Projection Exceeds Budget by \$1,039,513

- **Ambulance Service Revenues** estimated to be over budget by **\$520,664**.

Municipal Court Fines

Adjusted Budget FY2006	Collected through First Quarter	Year End Projection
\$15,581,398	\$2,858,963	\$14,186,118

Projection is under the budget estimate by (\$1,395,280)

- Overall revenue collection estimate is impacted by a reduction in traffic citation activity.
 - **Moving Violations** under budget estimate by **(\$426,044)**.
 - **Liability Insurance Violations** under budget estimate by **(\$513,246)**.
 - **Moving Warrants** under budge estimate by **(\$77,932)**.
 - **Moving Violation Forfeitures** under budget estimate by **(\$355,152)**.

International Bridge Revenue

Estimated Revenue

\$10,363,329

Year End Projection

\$10,585,775

Bridge fees were adjusted in January 2004. Staff is currently reviewing the impact of an adjusted fee structure as part of a review of all general fund revenues.

	1st QTR FY05	1st QTR FY06	Diff.	% change
Santa Fe	1,186,139	935,951	(250,188)	-21%
Stanton	429,921	378,279	(51,642)	-12%
Total Pedes trian	1,616,060	1,314,230	(301,830)	-19%
Stanton	365,532	388,748	23,216	6%
Zaragoza	731,067	787,791	56,724	8%
Total Automobile	1,096,599	1,176,539	79,940	7%
Zaragoza Commercial	76,709	80,300	3,591	5%
Total Traffic	2,789,368	2,571,069	(218,299)	-8%

FY2006 General Fund Expenditures

Adjusted Budget FY2006	Expended through First Quarter	Year End Projection
\$264,197,446	\$69,494,832	\$265,223,103

Total General Fund Expenditures are projected to exceed the budget estimate by **(\$1,025,657)**

Major Appropriations Deviations

- **General Services** — Projected Electricity expenditures currently exceed budget by **\$1.1 million**. Staff are taking corrective measures City-wide to reduce this estimate.
- **Municipal Clerk** — Projected over budget by **(\$100,117)** due to Bank Card Service Charges, this overage is offset by a revenue increase in the general fund.
- **Fire** — Projected over budget by **(\$1,088,319)** driven primarily by forecasted overtime expenditures.

Major Appropriations Deviations

- **Parks** — Over budget projection of (\$224,669) primarily due to Equipment Maintenance Charges and Fuel costs.
- **Streets** — Forecasted to be over budget by (\$212,327) due to the filling of vacancies projected for savings.

FY2005 Fund Balance Usage

- The FY2005 budget was balanced with the utilization of \$9,014,683 in reserved fund balance. At the fiscal year end, the actual amount of fund balance used was around \$11,000.
- In lieu of issuing debt for the acquisition of capital equipment, some of these items can be purchased for cash with unreserved fund balance.

Capital Purchases

Using the \$9 million of fund balance transfer that was not utilized in fund balance in FY2005, the following capital Items are being considered for cash purchase:

- **\$500,000** Library Books
- **\$250,000** Economic Development Incentives Fund
- **\$1,000,000** Information Technology hardware, infrastructure equipment, library automatic checkout system, and computers.
- **\$2,000,000** for 40 Police cruisers. Estimated cost is \$50,000 each, including AVL and communications equipment.
- **\$450,000** for 3 Ambulances. Estimated cost is \$150,000 each, including relevant rescue and communications equipment.

*This list includes \$4,200,000 of equipment.



Comments or Questions

